



onyx
CenterSource

Understanding Sanctions and Compliance at Onyx CenterSource

⊕ Our Commitment to Secure, Compliant Payments

As a trusted payments partner to the global travel and hospitality industry, Onyx CenterSource is committed to protecting every transaction with the highest standards of financial integrity and regulatory compliance.

We process billions of dollars in payments each year across 160+ countries, serving over 150,000 hotel properties and 200,000 travel agencies. As part of our compliance framework, we perform **Know Your Customer (KYC) due diligence on payors**, along with comprehensive sanctions screening on every transaction. Our sanctions checks include OFAC, SDN, and other applicable global lists across the U.S., EU, U.K., and additional jurisdictions—helping ensure that every payment we facilitate adheres to international regulatory requirements.

⊕ What Are Economic Sanctions?

Economic sanctions are government-imposed restrictions on trade or financial activity involving certain countries, organizations, or individuals.

As a U.S.-based company operating globally, Onyx complies with the sanctions administered by the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) and aligns with similar regimes from the United Nations, European Union, United Kingdom, Canada, Singapore, and Australia.

Our compliance measures ensure that no transactions involve sanctioned entities or restricted jurisdictions, safeguarding both Onyx and our clients from regulatory or reputational risk.

HOW ONYX SCREENS AND MONITORS TRANSACTIONS

1. Client and Partner Due Diligence

During onboarding, payor entities undergo full KYC and OFAC review.

We analyze ownership structures, beneficial owners, and control entities to ensure compliance from the start and maintain continuous monitoring to capture any future updates or list changes.

1. Real-Time Transaction Screening

Every payment is screened during each process through automated systems that check for sanctioned entities or geographies. If a potential match occurs, the transaction is paused while our compliance experts conduct a detailed review. In some cases, we may request additional information, such as a business incorporation documentation, corporate structure, government ID, date of birth, or place of residence of the beneficial owners, to confirm or clear the alert.

⊕ FAQs

"We've found that a lot of companies are surprised by how often their partners miss hidden risks in KYC or OFAC screening. How are you approaching that challenge today?"

That's an area where our clients tell us they feel peace of mind with Onyx — our controls are designed to catch those blind spots early, helping prevent issues before they arise.

"Many new providers in the market move fast but don't always have the same level of global compliance maturity. How do you balance speed with regulatory assurance?"

We've invested heavily in technology and process automation to ensure compliance is built into our platform — not added later — so speed and assurance go hand in hand.

"We often hear from clients that external audits and governance reviews make a big difference in trust. Is that something you expect from your partners?"

Absolutely. Our controls are independently reviewed, providing clients with documented due diligence that they can confidently share with their own auditors and regulators.

THE ONYX ADVANTAGE

Compliance and efficiency aren't trade-offs at Onyx, they are strengths that work together.

Our systems are designed to protect reputations, safeguard relationships, and streamline payments in every market we serve.

We don't just move money; we move trust forward.

For more information, contact: privacy@onyxcentersource.com

